
Aug. 25, 2016

Henderson Chamber of Commerce supports fuel revenue indexing extension

The Henderson Chamber of Commerce's (HCC) board of directors announced it will formally back Question 5, an initiative to extend fuel revenue indexing in Clark County for 10 years. The question will appear on the County's ballot this November.

“Supporting fuel revenue indexing allows us to enhance and build a continuous network for movement thereby creating jobs and supporting business,” said Stan Olsen, chairman of HCC's Issues Committee, which supported the measure in 2013 when introduced to the County. “This measure will not only continue to generate funds for critically needed transportation projects, especially throughout Henderson, it will allow us to keep pace with the growth of our community and better position us to be competitive with other markets.”

Fuel revenue is generated each time a motorist fills a vehicle with gas. A portion of what is paid at the pump helps fund transportation projects throughout the County. The Clark County Commission approved tying fuel revenue to rate of inflation from January 2014 to December 2016. Since that time, the funding measure aided in keeping up with material and labor costs, raised \$700 million, funded 221 projects and created 9,000 jobs. Extending fuel revenue indexing for 10 years would raise approximately \$2 billion and fund about half of the 364 currently unfunded projects identified in Southern Nevada, including projects throughout the City of Henderson. For more information, visit www.rtcnv.com/fri.

With regard to its business advocacy program, the HCC supports a pro-business climate that allows for job growth and economic diversity, which is imperative to continued economic growth and success. One such core criteria includes infrastructure, specifically projects and policies that make improvements in the areas of communication, energy, water and transportation as critical public assets that benefit all businesses and promote job growth and livability in Henderson.

READ: [The Facts on Question 5, Fix Our Roads](#)